

Dear list members

You are cordially invited to #5 of the Bridge the Rent Gap Lectures, a series that delves into crucial topics shaping our urban landscapes. This time, Dr. Ivo Gasic will discuss land financialization in Chile.

Join us as Dr. Ivo Gasic, a renowned critical researcher in urban studies and Director of the Master in Land-use Planning and Geography at Alberto Hurtado University, Chile, shares his insights on land financialization.

Registration link https://ucd-ie.zoom.us/webinar/register/WN_OrqQQ98RNeKLy4kUL6GA#/registration

Title: Disentangling land financialisation: Insights from Santiago de Chile's land lease-purchase contracts

May 8th – Ivo Gasic (Alberto Hurtado University)

Time: 9 AM Santiago | 3 PM CET | 2 PM UK | 9 PM Beijing

Abstract:

Non-depreciation gives to land a central role in the credit expansion process of the modern economy and constitutes the foundation of the relationship between finance and real estate. To understand the process by which land becomes an underlying asset in the financial market, this paper's theoretical model formalises a set of propositions derived from asset price theory and real options theory. Theoretically, vacant land speculation results from rational behaviour; thus, land becomes valued as a real investment option. This real option can later operate as an underlying asset for credits and financial options, which explains the financialisation of vacant land. This work evidences the process of formation of landbanks by insurance companies in Santiago, Chile, showing that their acquisitions are, partly, carried out via Lease-Purchase Contracts. Besides, it is demonstrated that Lease-Purchase Contracts tend to locate in geographical areas with greater growth rate in land price and deviations in this rate.

Biography:

Dr. Gasic holds a PhD in urban studies from the Pontifical Catholic University of Chile and was earlier awarded the title of Geographer by the University of Chile. He is currently the Director of the Master in Land-use Planning and Geography at Alberto Hurtado University, Chile. He is a specialist in urban land markets and a researcher on projects for the Lincoln Institute of Land Policy focused on land financialization.

More about the 'Bridge the Rent Gap' Online Series

<https://www.ucd.ie/a pep/about/regionalandurbanplanning/bridgetherentgap/>

Organizers:

Ernesto López-Morales, School of Architecture, Faculty of Engineering, Architecture and Design / San Sebastian University, Chile

Yunpeng Zhang, PhD, School of Architecture, Planning and Environment Policy / University College Dublin, Ireland

The upcoming lectures are as follows:

May 14 - Hao Gu (Hunan University, China)

Time: 9 PM Beijing | 3 PM CET | 2 PM UK | 9 AM Santiago

Title: Expanding Frontiers of Commercial Gentrification: Rent Gap and Sequential Gentrification in Taikoo Li of Chengdu, China

Please [register](#) here

May 21 -- Selim Banabak (TU Wien, Austria)

Time: 3 PM CET | 2 PM UK | 9 PM Beijing | 9 AM Santiago

Title: Closing the Rent Index Gap – A quantitative approach to rental-sector gentrification

Please [register](#) here

May 23 -- Thomas Sigler (University of Queensland, Australia)

Time: 9 PM Brisbane | 1 PM CET | 12 PM NOON UK | 7 AM Santiago

Title: Spatio-temporal variation in the bid–rent functions of long-term and short-term rentals: Evidence from South-East Queensland, Australia

Please [register](#) here

May 28 -- Cheng Liu (China University of Geosciences, China)

Time: 9 PM Beijing | 3 PM CET | 2 PM CET | 9 AM Santiago

Title: Is China making the rent gap theory untrue? Lessons from Nanjing

Please [register](#) here

May 31 -- Chunhui Liu (Nanjing Agricultural University, China)

Time: Time: 9 PM Beijing | 3 PM CET | 2 PM CET | 9 AM Santiago

Title: Who Cashed the Rent Gap? An Alternative Narration

Please [register](#) here



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